

MEMORANDUM OF
UNDERSTANDING(MOU)

BETWEEN

GURU RAAGAVINDRA POLYTECHNIC
COLLEGE,

VEPPOOR, GUDIYATTAM- 635803.

&

BRAKES INDIA PRIVATE LIMITED,
PADI, CHENNAI-600 050

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MoU') is entered into on this the 26th day of – August – Two Thousand Twenty One (26.08.2021),

BETWEEN

Guru Raagavindra Polytechnic College, the First Party represented herein by its Name S.Murugadass, Principal, Guru Raagavindra Polytechnic College (hereinafter referred as '**First Party**', the institution which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

AND

Brakes India Private Limited Padi Chennai-50, and represented herein by Mr. S.Krishnamurthy (Vice President - Corporate Personnel & Industrial Relations) (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors-in-office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')



WHEREAS:

- A) First Party is a Higher Educational Institution named **Guru Raagavindra Polytechnic College**,
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.
- D) **Brakes India Private Limited, Padi, Chennai -50**, - the Second Party is engaged in Business, Manufacturing, Skill Development, Education and R&D Services in the field of – Engineering Industry Manufacturer of foundation Brake Equipments for Automobile sector.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the institution and its related wings. The parties shall keep each other informed of potential opportunities and shall share all information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the Faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, Second Party.

[Handwritten signature]



1.3 The general terms of co-operation shall be governed by this MoU. The parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effects to the actions contemplated in terms of MoU. The terms of Definitive Documents, this MOU shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding Diploma professionals from the institutions could play a key role in technological up-gradation ,innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the Student community to enhance their skills and knowledge.
- 2.2 **Curriculum Design:-** Second party will give valuable inputs to the First party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.3 **Industrial Training & Visits:** Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.4 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready
- 2.5 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.6 **Placement of trained students:** second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.

2.7 **Faculty Development Programs:-** Second Party to train the faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.

2.8 Both Parties to obtain all internal approvals, permissions and licenses of whatsoever nature required for offering the Programms on the terms specified herein.

2.9 There is no financial commitment on the part of the **Guru Raagavindra Polytechnic College**, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3 INTELLECTUAL PROPERTY

3.1 Noting contained in this MoU shall, by express grant, implication, Estoppel or otherwise, create in either party any right ,title, interest or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and design) of the other party.

CLAUSE 4 VALIDITY

4.1 This Agreement will be valid for 2 years from the date of signing the agreement.

4.2 Both Parties may terminate this MoU upon 30 calendar days' notice in writing, in the event of Termination; both parties have to discharge their obligations if any.

CLAUSE 5 RELATIONSHIP BETWEEN THE PARTIES

5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither party is authorized to use the other party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other party, without the prior written consent of the other party. Neither party shall have , nor represent itself as having, any authority under the terms of this MoU to make agreements of any kind in the name of or binding upon the other party, to pledge the other Party's credit, or to extend credit on behalf of the other party.



5.2 Any divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian law with exclusive jurisdiction in the courts of Chennai.

AGREED:

For **Guru Raagavindra Polytechnic College**



S. Murugadass
Principal

For **Brakes India Private Limited**



S. Krishnamurthy
Vice President (Corporate
Personnel & Industrial Relation)

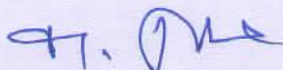
Authorized Signatory

Authorized Signatory

Guru Raagavindra Polytechnic College	Brakes India Private Limited
Veppor, Gudiyattam- 635803	Padi, Chennai-50



Witness 1



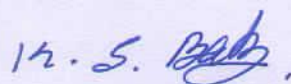
M. Prakasam,
Secretary
Guru Raagavindra Polytechnic College,

Witness 1



N. Lakshminarasimhan
General Manager (P&HR)
Brakes India Private Limited, Padi.

Witness 2



K.S. Babau
Managing Trustee
Guru Raagavindra Polytechnic College,

Witness 2



K. Ramprasad
Assistant Manager (Personnel)
Brakes India Private Limited, Padi

DAVID ENGINEERING WORKS

Specialists in : TOOLS, MOULDS, DIES, JIGS & FIXTURES

No. 3-A, A. N. Sastri Square, Korattur, Chennai - 600 080.

TIN : 33081441031
CST No : 695823/7-3-97
Area Code : 073

GSTIN : 33ADVPD4568D1ZK

PMT SSI 18-03 09538
Dated : 31-01-1986

Ref :

Date :

MEMORANDUM OF UNDERSTANDING (MoU)

BETWEEN

<<GURU RAAGAVINDRA POLYTECHNIC COLLEGE>>

AND

<<DAVID ENGINEERING WORKS>>

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the day 5/9/2021..... By and between.

<<GURU RAAGAVINDRA POLYTECHNIC COLLEGE>>, the First Party represented herein by its Principal / Director / Head of Institution <<GURU RAAGAVINDRA POLYTECHNIC COLLEGE>>, And << DAVID ENGINEERING WORKS >>. The Second party, and represented herein by its Centre Head / Director / Managing Director <<Proprietor A. David >> WHEREAS:

A) First Party is a Higher Educational Institution named: << GURU RAAGAVINDRA POLYTECHNIC COLLEGE >>.

B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.

C) The Parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education, Placement, Industrial Visit, Expert Lecture.

D) <<David Engineering>>, - the Second Party is engaged in << Fabrication of industrial equipment>>.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERETO AGREE AS FOLLOWS:



CLAUSE 1

CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish co-operation.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities.
- 1.3 The parties shall co-operate with each other and shall as promptly as is responsibly practical, relevant agreement.

CLAUSE 2

SCOPE OF THE MoU

- 2.1 Industrial Training & Visits: Industry and Institution interaction will provide an insight into the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. This will provide confidence & smooth transition for students work. Also the Second party may register on the AICTE Internship Portal for the benefit of students.
- 2.2 Guest Lectures: Second Party to extend the necessary support to deliver guest lecturers to the students of the First Party on the technology trends and in house requirements.
- 2.3 Placement of trained students: second party will actively engage to help the delivery of the training and placement of the students of the first party on the technology trends and in house requirements.
- 2.4 There is no financial commitment on the part of the << **GURU RAAGAVINDRA POLYTECHNIC COLLEGE** >>, the first party to take up any program mention in MoU. If there is any financial consideration, it will be dealt separately.
- 2.5 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required.

CLAUSE 3

VALIDITY


- 3.1 This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period, the Second Part.

CLAUSE 4

RELATIONSHIP BETWEEN THE PARTIES

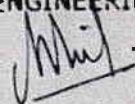
- 5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership.

First Party

V. 
9/9/21
PRINCIPAL

PRINCIPAL
GURU RAAGAVINDRA POLYTECHNIC COLLEGE
VEPPOR, VILLAGE. Katpadi Taluk.

For **DAVID ENGINEERING WORKS** Second Party


Proprietor
Centre Head

**MEMORANDUM OF
UNDERSTANDING (MOU)**

BETWEEN

**GURU RAAGAVINDRA
POLYTECHNIC COLLEGE,
VEPPOOR, GUDIYATTAM -635803,
VELLORE DISTRICT**

&

**GODWILL ENERGY PRODUCTS
PRIVATE LIMITED**

VELLORE DISTRICT

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 26TH day of –August- Two Thousand and Twenty One (26.08.2021)

BETWEEN

Guru Raagavindra Polytechnic College, the First Party represented herein by its Name THIRUMALAI.V, Principal, Guru Raagavindra Polytechnic College (hereinafter referred as "**First Party**"), the institution which expression, unless excluded by or repugnant to the subject or context shall include its Successors – in – office, administrators and assigns)

AND

GODWILL ENERGY PRODUCTS PRIVATE LIMITED VELLORE-632602, TamilNadu, and represented herein by its **R.BALAMURUGAN** (hereinafter referred to as "**Second Party**"), company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in – office, administrators and assigns).

(First Party and Second Party are hereinafter jointly referred to as 'Parties' and individually as 'Party')

WHEREAS:

- A) First Party is a Higher Educational Institution named **Guru Raagavindra Polytechnic College, Veppoor, Gudiyattam -635 803**
- B) First Party & Second Party believe that collaboration and co-operation between themselves will promote more effective use of each of their resources, and provide each of them with enhanced opportunities.
- C) The Parties intent to cooperative and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) **GODWILL ENERGY PRODUCT PRIVATE LTD VELLORE-632602**, the Second Party is engaged in services to buildings and landscape activities, Maintenance Service activities

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information except confidential / trade information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding Diploma professionals from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.

2.2 Industry ready program:

The students will be imparted 6 days of training – Industry Ready at our Skill Development Centre. The students who qualify the prescribed assessment will be issued certificate. Initially, students list from the college and Bonafide certificate issued by the college need to be sent to Ashok Leyland for processing. After scrutiny, Ashok Leyland will issue permission letter to permit the eligible students to undergo training at our Skill Development Centre. During this period, students will have to make their own arrangement for their stay, food, transport, etc. Company may provide Lunch at subsidized rate. Students need to follow the rules and regulations of the company. Wearing uniform with Safety Shoe is compulsory.

- 2.3 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.4 **Industrial Training & Visits:** Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party - 6 days Industry Training at H2 SDC.
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- 2.8 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein.
- 2.9 There is no financial commitment on the part of the **Guru Raagavindra Polytechnic College, Veppoor, Gudiyattam -635 803**, the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3
INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4
VALIDITY

- 4.1 This Agreement will be valid for Two years from the dater of signing the agreement.
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5
RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.
- 5.2 Any Divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the of Dharmapuri.

AGREED:

For **Guru Raagavindra Polytechnic College,**
Veppoor, Gudiyattam-635 803,
Vellore Dist.


Authorized Signatory.

PRINCIPAL.
GURU RAAGAVINDRA POLYTECHNIC COLLEGE
VEPPOOR, VILLAGE Katpadi Taluk

Name of Institution :
Guru Raagavindra Polytechnic College,

Address : Veppoor, Gudiyattam -635803,
Vellore Dist.TamilNadu,

E-mails : raagavindra@gmail.com

Witness 1:



Witness 3 :



For **GOODWILL ENERGY PRODUCT PRIVATE LIMITED VELLORE-632602.**


Authorized Signatory.

Name of Industry :
For **GOODWILL ENERGY PRODUCT PVT LTD VELLORE-632602**

Address:132,Nehru Street,Indira Nagar,Perumugai
Vellore District

E-mails: goodwillenergy@gmail.com

Witness 2:



Witness 4:



**MEMORANDUM OF
UNDERSTANDING (MOU)**

BETWEEN

**GURU RAAGAVINDRA
POLYTECHNIC COLLEGE,
VEPPOOR, GUDIYATTAM -635803,
VELLORE DISTRICT**

&

**K S BABU ENTERPRISE PVT LTD
VELLORE DISTRICT**

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BETWEEN

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AND

K S BABU ENTERPRISES PVT LTD VELLORE-632602, TamilNadu, and represented herein by its **MR.K.S.BABU** (hereinafter referred to as "**Second Party**", company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in – office, administrators and assigns).

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- C) The Parties intent to cooperative and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) **UDHAYAM ENTERPRISES PVT LTD VELLORE-632602**, the Second Party is engaged in services to buildings and landscape activities, Maintenance Service activities

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

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CLAUSE 3
INTELLECTUAL PROPERTY

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CLAUSE 4
VALIDITY

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For **Guru Raagavindra Polytechnic College,**
Veppoor, Gudiyattam-635 803,
Vellore Dist.


Authorized Signatory.

PRINCIPAL.
GURU RAAGAVINDRA POLYTECHNIC COLLEGE
VEPPOOR, VILLAGE Katpadi Taluk

Name of Institution :
Guru Raagavindra Polytechnic College,

Address : Veppoor, Gudiyattam -635803,
Vellore Dist.TamilNadu,

E-mails : raagavindra@gmail.com

Witness 1:



Witness 3 :



For **K S BABU ENTERPRISES PVT LTD VELLORE-632602.**


Authorized Signatory.

Name of Industry :
For **K S BABU ENTERPRISES PVT LTD VELLORE-632602**

Address:53,Pudupet Gudiyattam, Vellore District

E-mails: babupavith@yahoo.com

Witness 2:



Witness 4:



**MEMORANDUM OF
UNDERSTANDING (MOU)**

BETWEEN

**GURU RAAGAVINDRA
POLYTECHNIC COLLEGE,
VEPPOOR, GUDIYATTAM -635803,
VELLORE DISTRICT**

&

**PR & CO ENTERPRISES PVT LTD
VELLORE DISTRICT**

MEMORANDUM OF UNDERSTANDING

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BETWEEN

Guru Raagavindra Polytechnic College, the First Party represented herein by its Name THIRUMALAI.V, Principal, Guru Raagavindra Polytechnic College (hereinafter referred as **"First Party"**, the institution which expression, unless excluded by or repugnant to the subject or context shall include its Successors – in – office, administrators and assigns)

AND

PR & CO ENTERPRISES PVT LTD VELLORE-632602, TamilNadu, and represented herein by its **MR.PARANTHAMAN NATARAJAN** (hereinafter referred to as **"Second Party"**, company which expression, unless excluded by or repugnant to the subject or context shall include its successors – in – office, administrators and assigns).

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- C) The Parties intent to cooperative and focus their efforts on cooperation within area of Skill Based Training, Education and Research.
- D) Both parties, being legal entities in themselves desire to sign this MOU for advancing their mutual interests.
- E) **PR & CO ENTERPRISES PVT LTD VELLORE-632602**, the Second Party is engaged MFG. of Battery Garbage Vehicle, Steel Fabrication works,etc

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1 CO-OPERATION

- 1.1 Both Parties are united by common interests and objectives, and they shall establish channels of communication and co-operation that will promote and advance their respective operations within the Institution and its related wings. The Parties shall keep each other informed of potential opportunities and shall share all information except confidential / trade information that may be relevant to secure additional opportunities for one another.
- 1.2 First Party and Second Party co-operation will facilitate effective utilization of the intellectual capabilities of the faculty of First Party providing significant inputs to them in developing suitable teaching / training systems, keeping in mind the needs of the industry, the Second Party.
- 1.3 The general terms of co-operation shall be governed by this MOU. The parties shall cooperate with each other and shall, as promptly as is reasonably practical, enter into all relevant agreements, deeds and documents (the 'Definitive Documents') as may be required to give effect to the actions contemplated in terms of this MOU. The term of Definitive Documents shall be mutually decided between the Parties. Along with the Definitive Documents, this MOU shall represent the entire understanding as to the subject matter hereof and shall supersede any prior understanding between the Parties on the subject matter hereof.

CLAUSE 2 SCOPE OF THE MoU

- 2.1 The budding Diploma professionals from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge.
- 2.2 **Industry ready program:**

The students will be imparted 6 days of training – Industry Ready at our Skill Development Centre. The students who qualify the prescribed assessment will be issued certificate. Initially, students list from the college and Bonafide certificate issued by the college need to be sent to Ashok Leyland for processing. After scrutiny, Ashok Leyland will issue permission letter to permit the eligible students to undergo training at our Skill Development Centre. During this period, students will have to make their own arrangement for their stay, food, transport, etc. Company may provide Lunch at subsidized rate. Students need to follow the rules and regulations of the company. Wearing uniform with Safety Shoe is compulsory.

- 2.3 **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- 2.4 **Industrial Training & Visits:** Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its group companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to working career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party - 6 days Industry Training at H2 SDC.
- 2.5 **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- 2.6 **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.
- 2.7. **Faculty Development Programs:** Second Party to train the Faculties of First Party for imparting training as per the industrial requirement considering the National Occupational Standards in concerned sector, if available.
- 2.8 Both Parties to obtain all internal approvals, consents, permissions, and licenses of whatsoever nature required for offering the Programmes on the terms specified herein.
- 2.9 There is no financial commitment on the part of the **Guru Raagavindra Polytechnic College, Veppoor, Gudiyattam -635 803**, the First Party to take up any programme mentioned in the MoU. If there is any financial consideration, it will be dealt separately.

CLAUSE 3
INTELLECTUAL PROPERTY

- 3.1 Nothing contained in this MOU shall, by express grant, implication, Estoppel or otherwise, create in either Party any right, title, interest, or license in or to the intellectual property (including but not limited to know-how, inventions, patents, copy rights and designs) of the other Party.

CLAUSE 4
VALIDITY

- 4.1 This Agreement will be valid for Two years from the dater of signing the agreement.
- 4.2 Both Parties may terminate this MOU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations

CLAUSE 5
RELATIONSHIP BETWEEN THE PARTIES

- 5.1 It is expressly agreed that First Party and Second Party are acting under this MOU as independent contractors, and the relationship established under this MOU shall not be construed as a partnership. Neither Party is authorized to use the other Party's name in any way, to make any representations or create any obligation or liability, expressed or implied, on behalf of the other Party, without the prior written consent of the other Party. Neither Party shall have, nor represent itself as having, any authority under the terms of this MOU to make agreements of any kind in the name of or binding upon the other Party, to pledge the other Party's credit, or to extend credit on behalf of the other Party.
- 5.2 Any Divergence or difference derived from the interpretation or application of the MoU shall be resolved by arbitration between the parties as per the Arbitration Act, 1996. The place of the arbitration shall be at District Head Quarters of the First Party. This undertaking is to be construed in accordance with Indian Law with exclusive jurisdiction in the of Dharmapuri.

AGREED:

For **Guru Raagavindra Polytechnic College,**
Veppoor, Gudiyattam-635 803,
Vellore Dist.


Authorized Signatory.

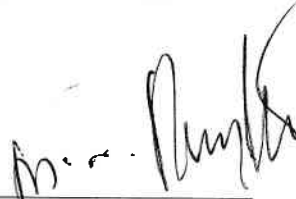
PRINCIPAL.
SURO RAAGAVINDRA POLYTECHNIC COLLEGE
VEPPOOR, VILLAGE. Katpadi Taluk

Name of Institution :
Guru Raagavindra Polytechnic College,

Address : Veppoor, Gudiyattam -635803,
Vellore Dist.TamilNadu,

E-mails : raagavindra@gmail.com

For **PR & CO ENTERPRISES PVT LTD VELLORE-632602.**

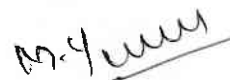

Authorized Signatory.

Name of Industry :
For **PR & CO ENTERPRISES PVT LTD VELLORE-632602**

Address:1/42,Samandipuram Gudiyattam Vellore-632602

E-mails: pr.gudiyattam@gmail.com

Witness 1: 

Witness 2: 

Witness 3 : 

Witness 4: 